

WEST VIRGINIA LEGISLATURE

2016 REGULAR SESSION

Committee Substitute

for

House Bill 4467

(BY DELEGATES ESPINOSA, STATLER, DUKE, WESTFALL,
ROWAN, ROHRBACH, AMBLER, ROMINE, KELLY, COOPER
AND KURCABA)

[Originating in the Committee on Education;
February 12, 2016.]

1 A BILL to amend and reenact §18-2-7c of the Code of West Virginia, 1931, as amended, relating
2 to including financial aid planning and completion of the Free Application for Federal
3 Student Aid in secondary school instruction in personal finance; including building student
4 familiarity with variety of additional free resources to plan, apply and pay for education and
5 training beyond high school; making finding and declaration; and providing for
6 development and availability of curriculum and instructional resources.

Be it enacted by the Legislature of West Virginia:

1 That §18-2-7c of the Code of West Virginia, 1931, as amended, be amended and
2 reenacted to read as follows:

ARTICLE 2. STATE BOARD OF EDUCATION.

§18-2-7c. Program in personal finance.

1 (a) The Legislature finds and declares that persons with an understanding of personal
2 finance are better prepared to manage their money and that providing a personal finance program
3 in secondary schools in West Virginia will prepare students to handle their finances.

4 (b) The Legislature finds and declares further that an understanding of education and
5 training beyond high school, and how to plan, apply and pay for it, increases a person's likelihood
6 of obtaining more economically the knowledge and skills needed to secure employment that pays
7 well.

8 ~~(b)~~ (c) To provide students a basic understanding of personal finance, the state board shall
9 develop a program of instruction on personal finance which may be integrated into the curriculum
10 of an appropriate existing course or courses for students in secondary schools. This program shall
11 also include instruction on financial aid planning and instruction on completing the Free
12 Application for Federal Student Aid, as well as building student familiarity with the variety of readily
13 available free resources, such as those offered by the College Foundation of West Virginia, to
14 help students and their families plan, apply and pay for education and training beyond high school.

15 (d) The curriculum and instructional resources for instruction on financial aid planning,
16 completion of the Free Application for Federal Student Aid and familiarity with the variety readily
17 available resources help students and their families plan, apply and pay for education and training
18 beyond high school shall be developed by the Higher Education Policy Commission in
19 cooperation with the Department of Education and made available for use in the public schools.